

Shale Rock Properties Summary of Routine Crushed Core Analyses Results

As-Received and Vacuum Dried at 212°F

Fritz Consulting Undisclosed Well Undisclosed Field Pennsylvania, USA File No: CO-48716 Date: 9/30/2010

	Dry	Dry	Dry	Dry
	Bulk	Grain	Helium	Press Decay
Sample	Density,	Density,	Porosity,	Permeability,
ID	gm/cc	gm/cc	% of BV	md
1_1_SRP	1 82	1 03	5.8	1 27F_∩4

As-received bulk volumes and bulk densities were determined on intact bulk sample material. The bulk material was crushed and all other analysis reported herein were conducted on the crushed material.